

**QUARTERLY REPORT**
**Unaudited Condensed Consolidated Income Statements  
For the period ended 31 October 2007**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT QUARTER ENDED 31/10/07 RM'000	CORRESPONDING QUARTER ENDED 31/10/06 RM'000	9 MONTHS CUMULATIVE TO DATE 31/10/07 RM'000	9 MONTHS CUMULATIVE TO DATE 31/10/06 RM'000
Revenue		25,992	36,980	81,868	103,546
Operating expenses		(28,171)	(35,365)	(87,226)	(102,004)
Other operating income		435	622	927	1,458
Profit from operations		(1,744)	2,237	(4,431)	3,000
Finance costs		(358)	(468)	(1,248)	(1,358)
Investing results	22	4,326	517	7,371	-
Share of loss of associates		(11)	(11)	(15)	(12)
Profit before taxation		2,213	2,275	1,677	1,630
Taxation	20	(251)	(695)	(298)	(954)
Profit after taxation		1,962	1,580	1,379	676
Minority interest		(58)	(72)	(75)	(146)
Net profit for the period		1,904	1,508	1,304	530
EPS (sen) - Basic		3.28	2.60	2.25	0.91
- Diluted		3.28	2.60	2.25	0.91

**(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the financial year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements)**

**Unaudited Condensed Consolidated Balance Sheet**  
**As at 31 October 2007**

	AS AT 31/10/2007 RM'000	AS AT 31/01/2007 RM'000 (Audited)
<b>Non-Current Assets</b>		
1 Property, plant and equipment	55,899	56,967
2 Long term investments	9,589	8,027
3 Goodwill on consolidation	970	970
4 Land held for property development	10,129	10,080
Investment in associated companies	25	27
<b>5 Current Assets</b>		
<i>Inventories</i>	35,621	38,312
<i>Property Development cost</i>	5,688	2,412
<i>Trade receivables</i>	54,792	60,734
<i>Other receivables</i>	25,999	20,027
<i>Income tax assets</i>	2,364	3,586
<i>Fixed deposits with a licence bank</i>	151	100
<i>Cash and bank balances</i>	2,407	9,753
	127,022	134,924
<b>6 Current Liabilities</b>		
<i>Trade payables</i>	10,862	12,855
<i>Other payables</i>	10,881	11,461
<i>Short term borrowings</i>	26,008	31,025
<i>Lease payables</i>	264	260
<i>Tax payable</i>	222	1,072
	48,237	56,673
<b>7 Net Current Assets</b>	78,785	78,251
	155,397	154,322
<b>8 Shareholders' Funds</b>		
Share capital	57,962	57,962
Reserves		
<i>Share premium</i>	24,994	24,994
<i>Revaluation reserve</i>	5,797	5,797
<i>Capital &amp; Foreign exchange reserves</i>	172	4
<i>Retained profit</i>	58,488	57,184
<b>9 Minority interests</b>	418	343
	147,831	146,284
<b>10 Long term borrowings</b>	1,894	2,365
<b>11 Other long term liabilities</b>	-	-
<b>12 Deferred taxation</b>	5,672	5,673
	7,566	8,038
	155,397	154,322
<b>Net Assets</b>	147,806	146,257
Net assets per share (RM)	2.55	2.52

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Report for the financial year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements)

**Unaudited Condensed Consolidated Statements of Changes in Equity  
For the period ended 31 October 2007**

	----- Non - Distributable -----				Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign exchange Reserves RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	Minority Interest RM'000	
<b>9 months ended 31 October 2007</b>							
At 1 February 2007	57,962	24,994	4	5,797	57,184	343	146,284
Movements during the year (cumulative)	-	-	168	-	1,304	75	1,547
At 31 October 2007	<u>57,962</u>	<u>24,994</u>	<u>172</u>	<u>5,797</u>	<u>58,488</u>	<u>418</u>	<u>147,831</u>
<b>9 months ended 31 October 2006</b>							
At 1 February 2006	57,962	24,994	860	5,797	45,434	261	135,308
Effects of adopting FRS 3	-	-	(846)	-	846	-	-
Balance as restated	57,962	24,994	14	5,797	46,280	261	135,308
Movements during the year (cumulative)	-	-	8	-	530	146	684
At 31 October 2006	<u>57,962</u>	<u>24,994</u>	<u>22</u>	<u>5,797</u>	<u>46,810</u>	<u>407</u>	<u>135,992</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements)

**Unaudited Condensed Consolidated Cash Flow Statement**  
**For the year ended 31 October 2007**

	9 MONTHS ENDED 31/10/2007 RM'000	9 MONTHS ENDED 31/10/2006 RM'000
Profit before taxation	1,677	1,630
Adjustments for non-cash items	(3,541)	4,298
Operating profit before changes in working capital	<u>(1,864)</u>	<u>5,928</u>
Decrease in WIP/inventories/receivables/payables	259	(4,137)
Adjustment for non-operation expenses	(2,725)	(3,313)
Net cash generated from operating activities	<u>(4,330)</u>	<u>(1,522)</u>
Net cash used in investing activities	2,452	610
Net cash generated from/(used in) financing activities	(6,410)	(2,565)
Effect of exchange rate changes on cash and cash equivalents	16	291
<b>Net (decrease)/increase in cash and cash equivalents</b>	<u>(8,272)</u>	<u>(3,186)</u>
Cash and cash equivalents at the beginning of the year	2,753	(6,155)
Cash and cash equivalents at the end of the year	<u><u>(5,519)</u></u>	<u><u>(9,341)</u></u>

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